



## **BEARFACTS 1991 – 2001**

### **Aiken , South Carolina [45003]**

Aiken is one of 46 counties in South Carolina. It is part of the [Augusta-Richmond County, GA-SC \(MSA\)](#). Its 2001 population of 143,378 ranked 10th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2001 Aiken had a per capita personal income (PCPI) of \$26,218. This PCPI ranked 7th in the state and was 105 percent of the state average, \$24,981, and 86 percent of the national average, \$30,582. The 2001 PCPI reflected an increase of 5.5 percent from 2000. The 2000-2001 state change was 2.3 percent and the national change was 2.5 percent. In 1991 the PCPI of Aiken was \$18,437 and ranked 4th in the state. The 1991-2001 average annual growth rate of PCPI was 3.6 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 4.4 percent.

#### **TOTAL PERSONAL INCOME**

In 2001 Aiken had a total personal income (TPI) of \$3,759,047\*. This TPI ranked 10th in the state and accounted for 3.7 percent of the state total. In 1991 the TPI of Aiken was \$2,336,816\* and ranked 9th in the state. The 2001 TPI reflected an increase of 6.0 percent from 2000. The 2000-2001 state change was 3.3 percent and the national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 4.9 percent. The average annual growth rate for the state was 5.8 percent and for the nation was 5.6 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Aiken. In 2001 net earnings accounted for 65.9 percent of TPI (compared with 71.2 in 1991); dividends, interest, and rent were 17.5 percent (compared with 16.1 in 1991); and personal current transfer receipts were 16.6 percent (compared with 12.7 in 1991). From 2000 to 2001 net earnings increased 5.4 percent; dividends, interest, and rent increased 3.8 percent; and personal current transfer receipts increased 10.9 percent. From 1991 to 2001 net earnings increased on average 4.1 percent each year; dividends, interest, and rent increased on average 5.8 percent; and personal current transfer receipts increased on average 7.7 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Aiken increased from \$2,715,385\* in 2000 to \$2,859,529\* in 2001, an increase of 5.3 percent. The 2000-2001 state change was 2.6 percent and the national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$2,294,421\* to the 2001 estimate was 2.2 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.8 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009